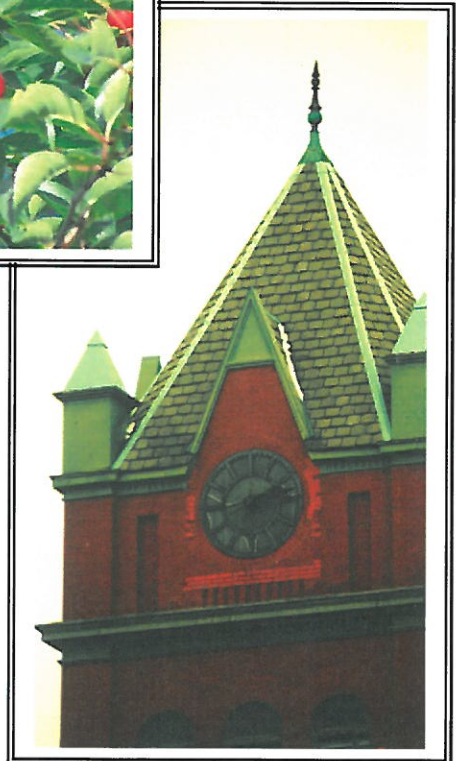




Grand Traverse County 2012 Equalization Report





**GRAND TRAVERSE COUNTY
EQUALIZATION DEPARTMENT**

400 BOARDMAN AVENUE
TRAVERSE CITY, MI 49684-2577
(231) 922-4772

April 10, 2012

Honorable Board of Commissioners
Grand Traverse County
Governmental Center
400 Boardman Ave
Traverse City, MI 49684

Ladies and Gentlemen:

The Grand Traverse County Equalization Department has prepared this equalization report as authorized by the County Board of Commissioners. I recommend that the Grand Traverse County Board of Commissioners adopt the proposed County equalized values in this report.

This report is a result of an equalization study in every class of real property and of the total personal property in all fourteen (14) assessing units of Grand Traverse County.

This report does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 or 1963; P.A. 199 of 1974; P.A. 385 of 1994; P.A. 224 of 1995; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State of Michigan.

All County equalized values are subject to review and change by the Michigan State Tax Commission until the fourth Monday in May, when the final order is issued.

The resolution adopting the 2012 Grand Traverse County Equalization Report is located on the pages following.

Respectfully submitted,

Bob Vandermark, MMAO
Director
Grand Traverse County Equalization Department



RECYCLED PAPER

Equalization 2012

April 10, 2012

By Grand Traverse County Board of Commissioners:

WHEREAS, The Grand Traverse County Equalization Department has established the various valuations of each of the units of government of Grand Traverse County, and

WHEREAS, each of the thirteen (13) townships, two (2) villages and one (1) City have had the opportunity to review the equalization factors with the Equalization Department, and

WHEREAS, this Board of Commissioners feels that these valuations are in order,

NOW, THEREOFRE, BE IT RESOLVED, that the Grand Traverse County Board of Commissioners has adopted the 2012 equalized valuations for each city, village, and township recommended by the Grand Traverse County Equalization Director, as contained in this report, pursuant to Sec. 211.34 MCL 1948, as amended.

ACKNOWLEDGEMENTS

In facilitating the completion of a project of this nature and magnitude, the support of a number of organizations and individuals was absolutely necessary, and I am grateful to all the participants.

The burden of maintaining a county-wide property information network while meeting impending statutory deadlines was carried out extraordinarily well by the staff of the Grand Traverse County Equalization Department. I would like to thank the Grand Traverse County Board of Commissioners for providing the Department with the resources to accomplish these duties. Also, I would like to express my gratitude to the Assessor's of the cities, townships, and villages of Grand Traverse County for their prompt assistance in the assembling and reporting of data for this analysis.

FORWARD

The State Constitution commands the legislature to establish a system of property taxation and a system of equalization of assessments. The rationale underlying this approach is that the cost of municipal services, such as police and fire protection, and education should be borne through taxation imposed upon the general public. Taxation is required to be uniform and fair to all taxpayers. County equalization is required to insure that property taxes are uniform and fair within each County and within the State.

GRAND TRAVERSE COUNTY EQUALIZATION DEPARTMENT

REPORTS TO BOARD OF COMMISSIONERS

Larry Inman – Chair

Larry Fleis – Vice-Chair

Jason Gillman
Robert Hentschel
Herb Lemcool
Ross Richardson
Richard Thomas
Christine Maxbauer
Sonny Wheelock

ADMINISTRATOR

Dean Bott

DEPARTMENT OF EQUALIZATION

Robert Vandermark – Director, MMAO
Kristen Steger – Interim Deputy Director, MCAO
Linda Priest – Appraiser II, MCAO
Susan Karakos – Appraiser III, MAAO
Russ Casselman – Appraiser II, MCAO
Beverly Gravis – Homestead/Personal Property Auditor - CPA

SUPERVISORS, ASSESSORS, PRESIDENTS, & MANAGERS

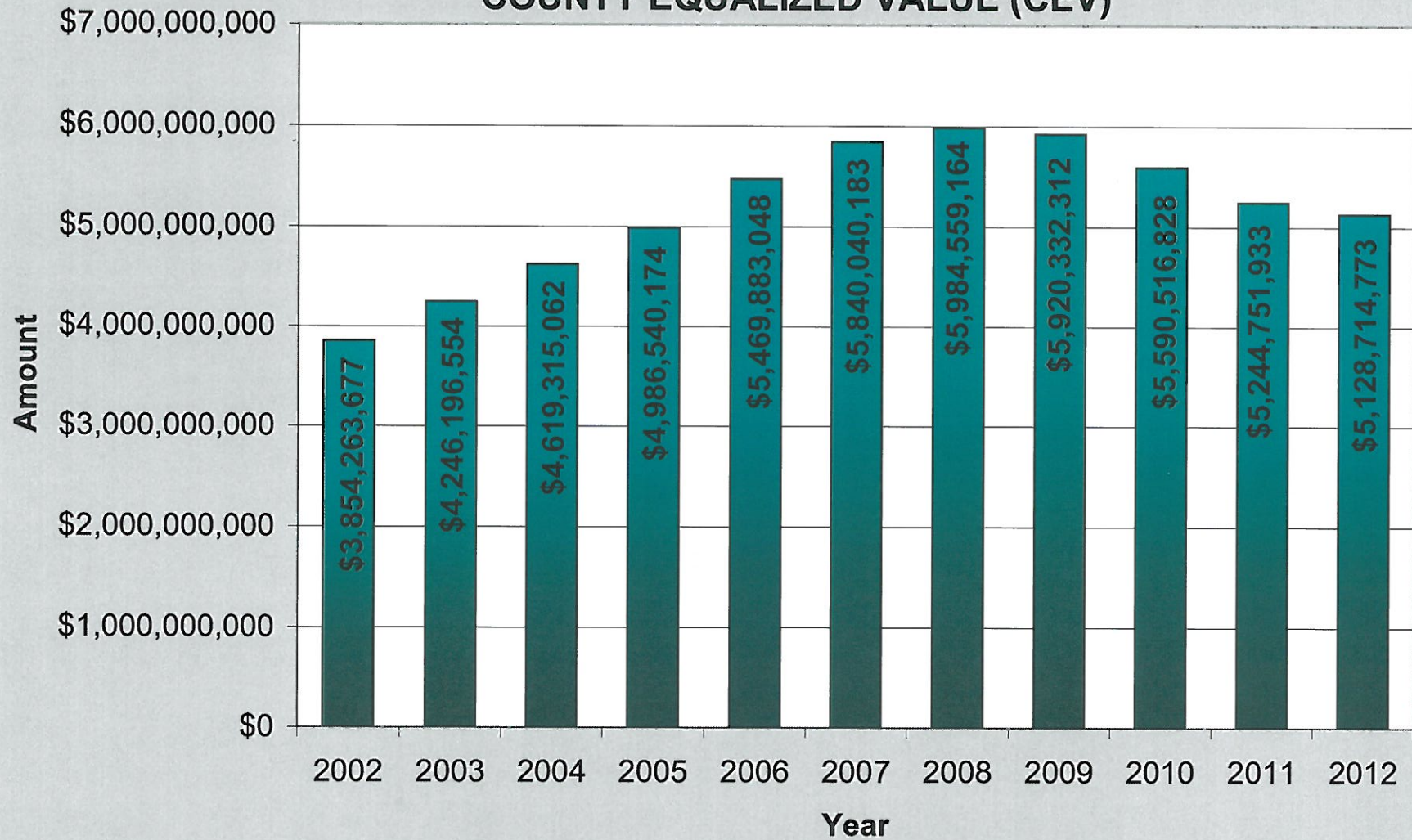
GRAND TRAVERSE COUNTY 2012

<u>LOCAL UNIT</u>	<u>SUPERVISOR</u>	<u>ASSESSOR</u>
Acme Township (01)	Wayne Kladder	Dawn Plude
Blair Township (02)	Patrick Pahl	Aaron Plowman
East Bay Township (03)	Glen Lile	Bob Vandermark
Fife Lake (04)	Fred Joles	Dawn Plude
Garfield Charter Township (05)	Chuck Korn	Amy DeHaan
Grant Township (06)	Douglas E Moyer	Michelle Englebrecht
Green Lake Township (07)	Paul Biondo	Lee Wilson
Long Lake Township (08)	Karen J Rosa	Angela Friske
Mayfield Township (09)	John E Ockert	Kathrine Wilson
Paradise Township (10)	Evelynne M Dean	Dawn Plude
Peninsula Township (11)	Robert K Manigold	Sally Akerley
Union Township (12)	Doug Mansfield	Debra Johnson
Whitewater Township (13)	Larry Lake	Dawn Plude
	<u>PRESIDENT</u>	
Fife Lake Village (41)	Noreen Broering	Dawn Plude
Kingsley Village (42)	Rodney Bogart	Dawn Plude
	<u>MANAGER</u>	
City of Traverse City (51)	Ben Bifoss	Debra Chavez

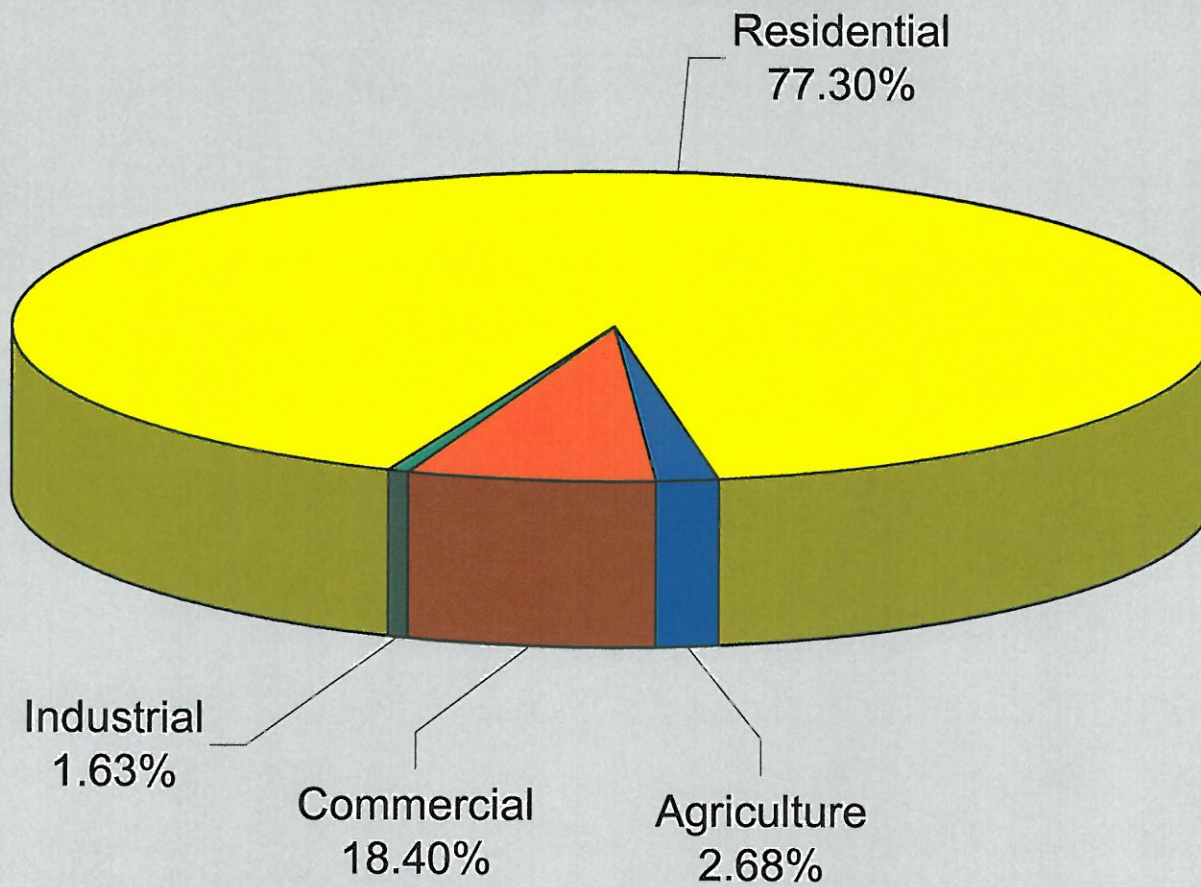
2012 GRAND TRAVERSE COUNTY TOWNSHIPS & CITY

TOWNSHIPS & CITY	Parcel Count 2011	Parcel Count 2012	% Change	CEV 2011	CEV 2012	% Change	TAXABLE 2011	TAXABLE 2012	% Change
ACME	3,592	3,519	-2.03%	\$348,697,400	\$344,835,700	-1.11%	\$291,661,921	\$288,118,883	-1.21%
BLAIR	4,431	4,402	-0.65%	\$281,849,932	\$269,114,109	-4.52%	\$245,037,507	\$236,881,520	-3.33%
EAST BAY	8,388	8,357	-0.37%	\$602,870,452	\$589,783,212	-2.17%	\$484,896,299	\$490,640,530	1.18%
FIFE LAKE	1,388	1,315	-5.26%	\$65,310,600	\$61,536,400	-5.78%	\$49,755,550	\$49,119,440	-1.28%
GARFIELD	8,287	8,265	-0.27%	\$938,009,500	\$889,792,200	-5.14%	\$831,146,570	\$798,164,629	-3.97%
GRANT	1,118	1,100	-1.61%	\$63,927,500	\$58,822,700	-7.99%	\$44,699,454	\$44,110,564	-1.32%
GREEN LAKE	4,071	4,022	-1.20%	\$286,266,020	\$276,675,265	-3.35%	\$249,794,867	\$247,077,715	-1.09%
LONG LAKE	4,952	4,928	-0.48%	\$494,235,910	\$472,707,472	-4.36%	\$403,984,700	\$401,509,122	-0.61%
MAYFIELD	1,129	1,127	-0.18%	\$70,256,494	\$66,731,410	-5.02%	\$50,813,752	\$51,400,701	1.16%
PARADISE	2,586	2,530	-2.17%	\$145,008,700	\$141,987,100	-2.08%	\$114,313,444	\$115,155,946	0.74%
PENINSULA	4,265	4,187	-1.83%	\$726,812,100	\$755,838,200	3.99%	\$558,456,227	\$577,426,618	3.40%
UNION	476	434	-8.82%	\$30,941,105	\$29,416,768	-4.93%	\$22,786,805	\$23,032,368	1.08%
WHITEWATER	2,116	2,011	-4.96%	\$234,359,150	\$229,332,600	-2.14%	\$176,600,547	\$178,981,515	1.35%
TRAVERSE CITY	8,701	8,383	-3.65%	\$956,207,070	\$942,141,637	-1.47%	\$774,466,999	\$784,511,139	1.30%
TOTALS	55,500	54,580	-1.66%	\$5,244,751,933	\$5,128,714,773	-2.21%	\$4,298,414,642	\$4,286,130,690	-0.286%

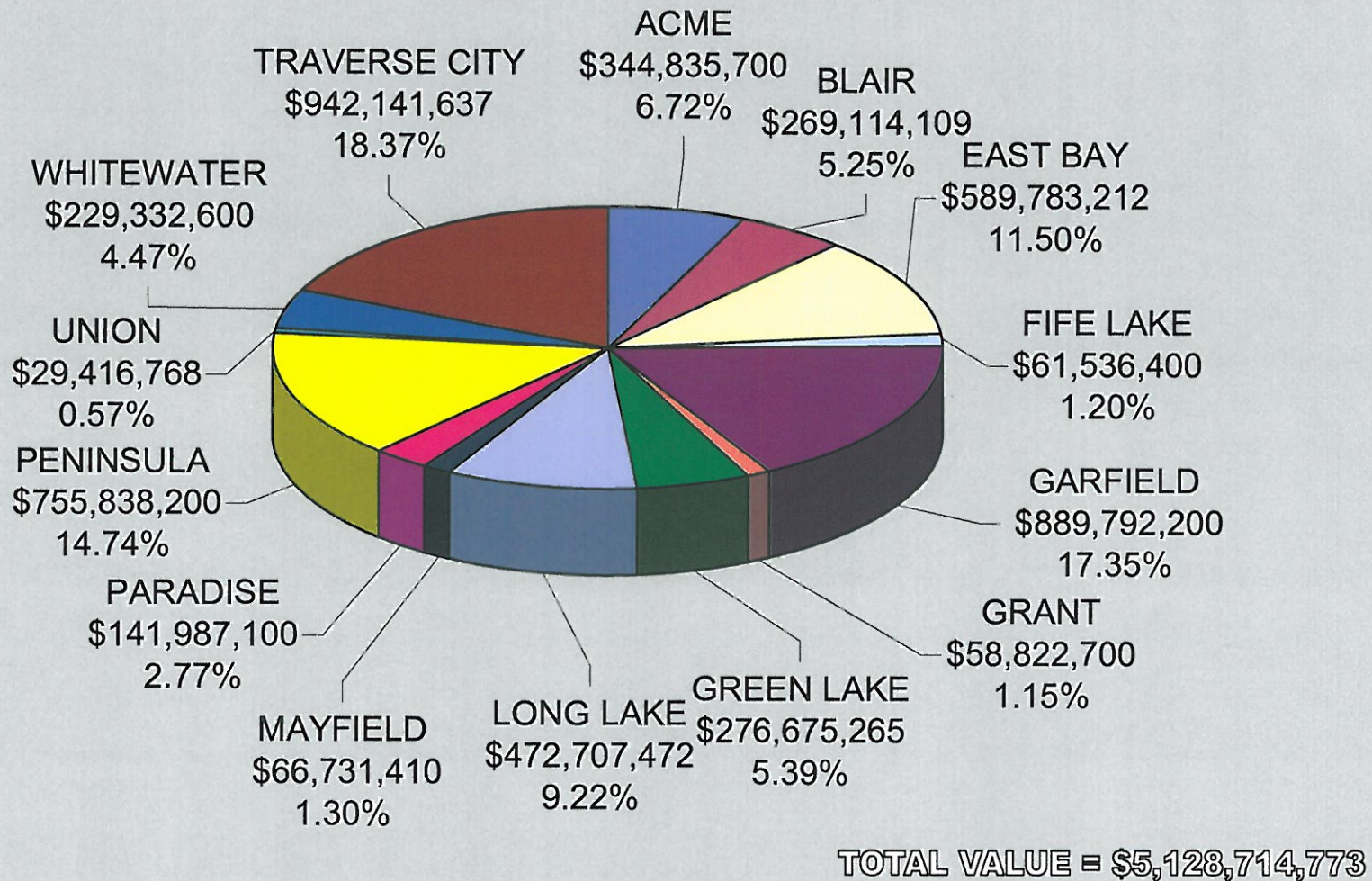
**2002 THROUGH 2012
GRAND TRAVERSE COUNTY
COUNTY EQUALIZED VALUE (CEV)**



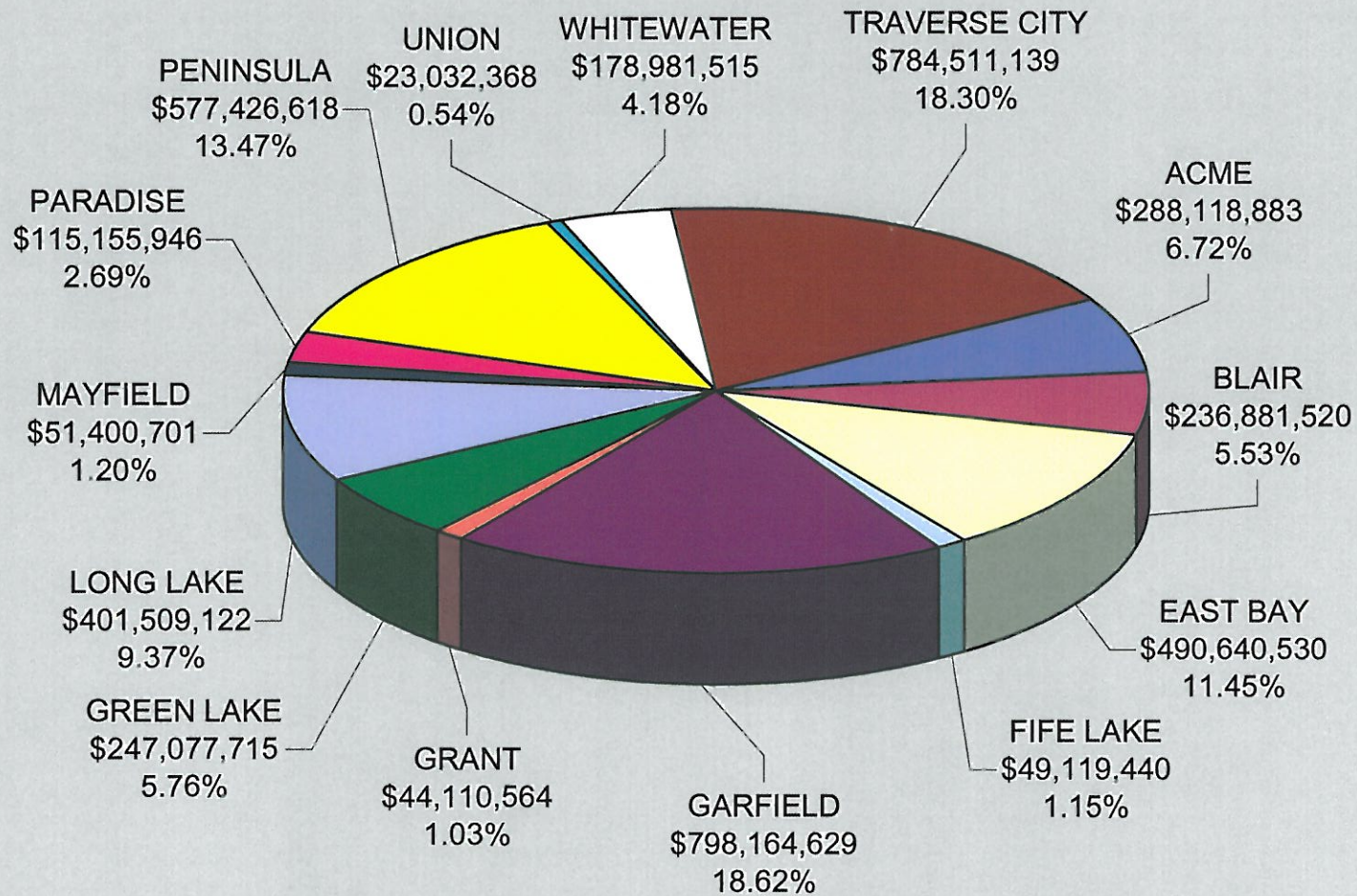
2012 GRAND TRAVERSE COUNTY FRACTIONAL REAL PROPERTY ASSESSED PERCENT



FRACTIONAL TOWNSHIP & CITY PROPERTY VALUES 2012 ASSESSED

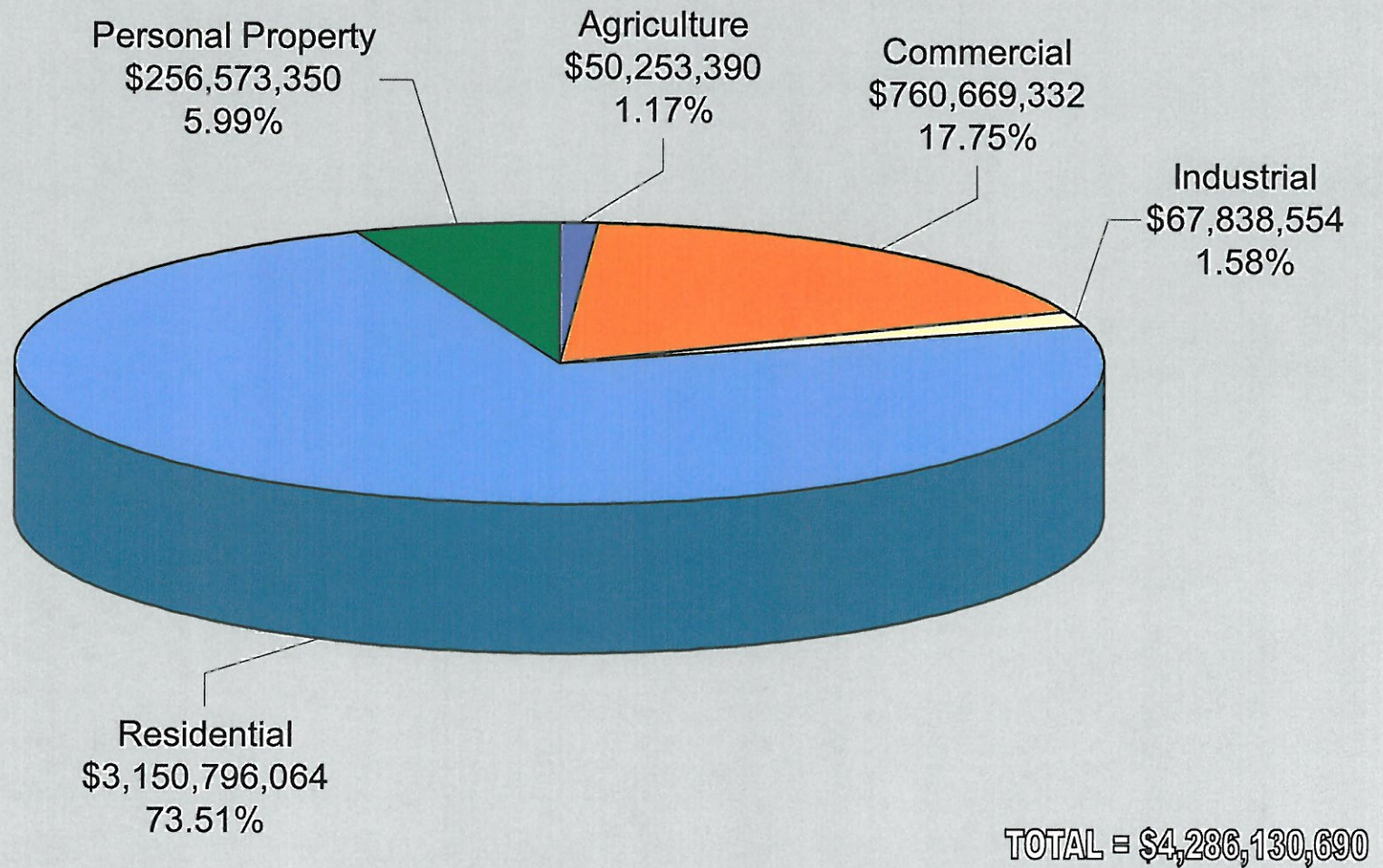


FRACTIONAL TOWNSHIP & CITY PROPERTY VALUES 2012 TAXABLE

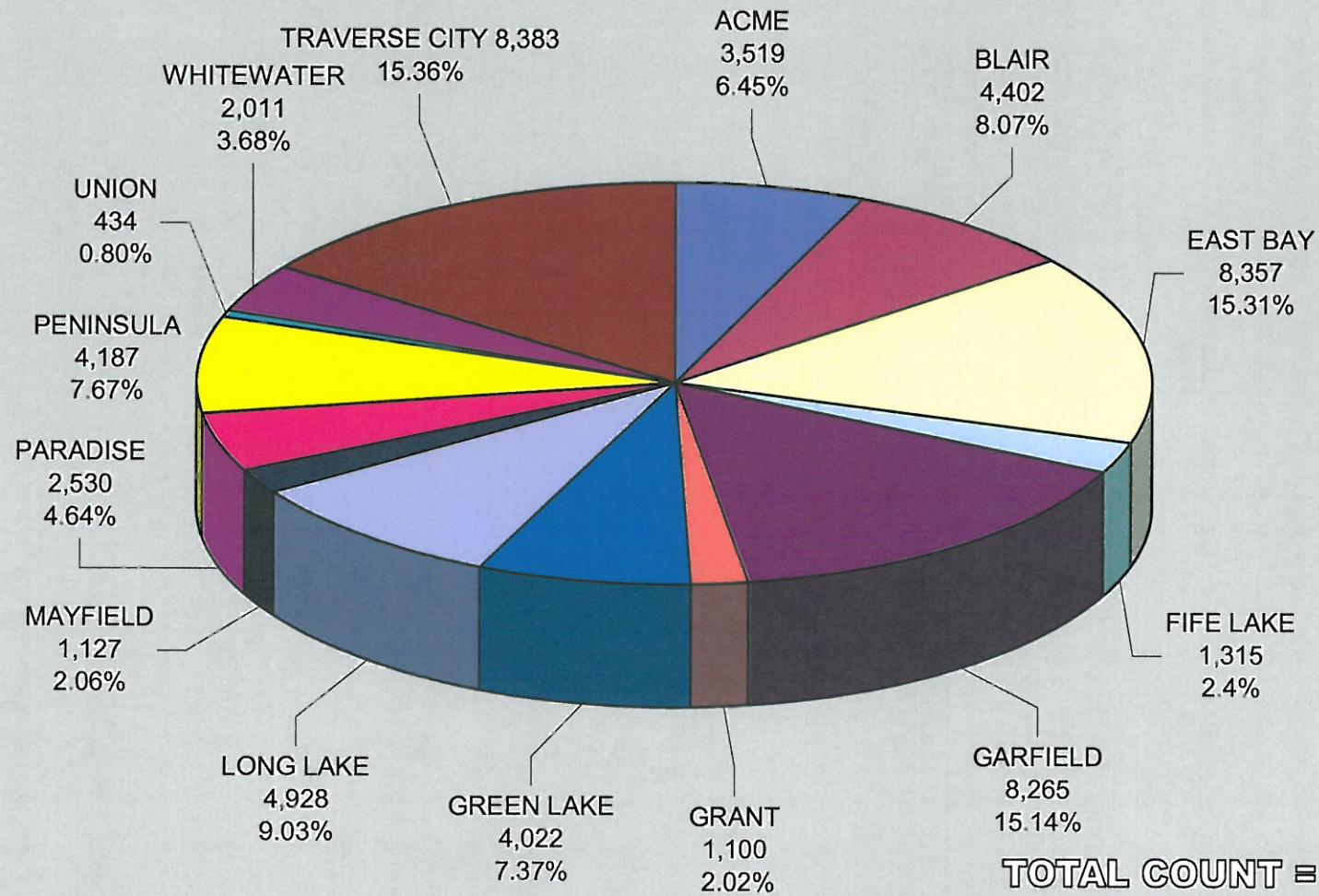


TOTAL VALUE = \$4,286,130,690

GRAND TRAVERSE COUNTY 2012 TAXABLE VALUE BY CLASS TYPE

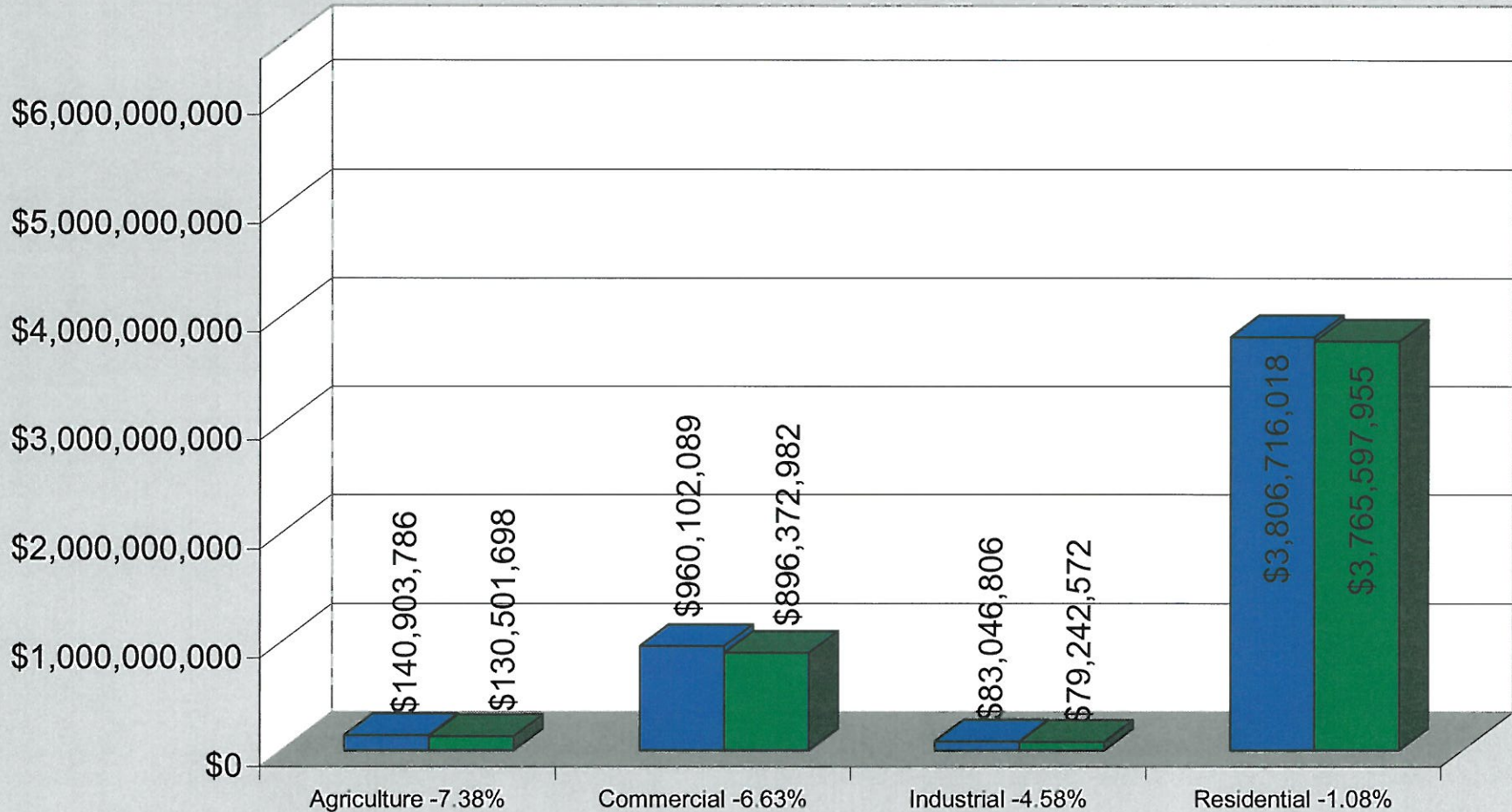


TOWNSHIP & CITY PARCELS 2012 COUNT

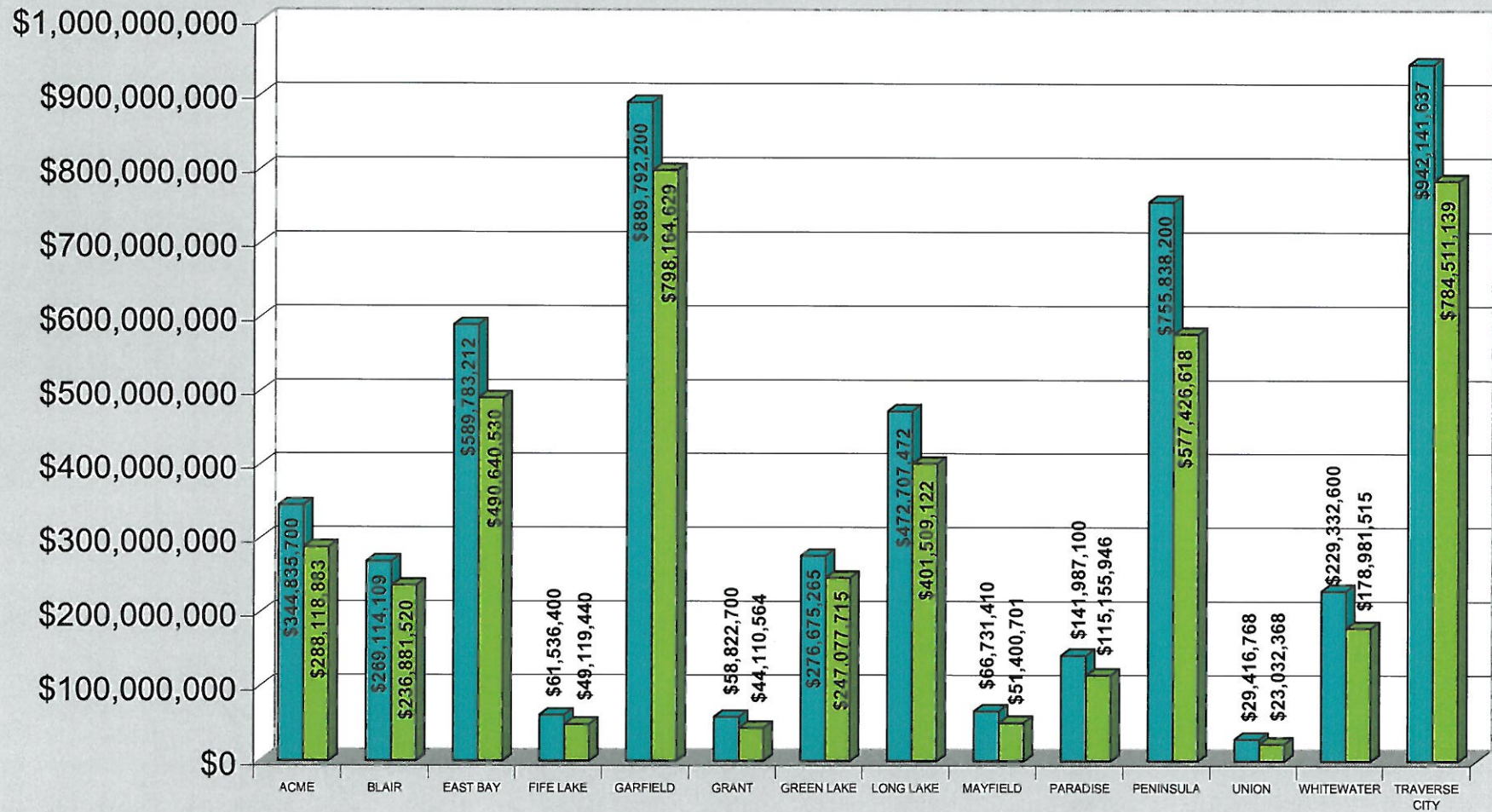
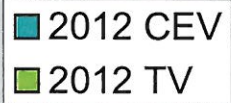


GRAND TRAVERSE COUNTY REAL PROPERTY BY CLASS 2011 TO 2012 COUNTY EQUALIZED VALUES

■ 2011 CEV
■ 2012 CEV



2012 CEV & TAXABLE VALUE BY UNIT



2011	AGRICULTURAL	COMMERCIAL	INDUSTRIAL	RESIDENTIAL	TIMBER-CUTOVER	DEVELOPMENTAL
# of Parcels where TV=SEV	56	1261	99	20203	0	0
% Parcels where TV=SEV	6.91	38.11	38.22	45.11	0.00	0.00
\$ of Parcels where TV=SEV	3,892,347	340,140,106	35,972,107	1,486,609,603	0	0
% Gap between TV and SEV	63.84	16.90	14.71	17.91	0.00	0.00
Dollar value of SEV-TV	89,950,328	162,235,018	12,217,258	681,890,112	0	0
% of Pcls where SEV Decreased	72.22	65.55	49.42	74.46	0.00	0.00
% of Pcls where TV Decreased	3.58	28.89	23.17	36.30	0.00	0.00

2012	AGRICULTURAL	COMMERCIAL	INDUSTRIAL	RESIDENTIAL	TIMBER-CUTOVER	DEVELOPMENTAL
# Parcels where TV=SEV	58	1519	85	21573	0	0
% Parcels where TV=SEV	7.16	45.91	32.32	48.17	0.00	0.00
\$ of Parcels where TV=SEV	5,462,986	383,553,412	31,133,451	1,565,149,443	0	0
% Gap between TV and SEV	61.49	15.14	14.39	16.33	0.00	0.00
Dollar Value of SEV-TV	80,248,308	135,703,650	11,404,018	614,801,891	0	0
% of Pcls where SEV Decreased	70.74	61.26	49.03	64.67	0.00	0.00
\$ of Pcls where TV Decreased	4,576,911	287,030,672	18,949,398	1,116,609,949	0	0
% of Pcls where TV Decreased	5.43	33.67	19.69	34.04	0.00	0.00
Taxable Value of all Pcls	50,253,390	760,669,332	67,838,554	3,150,796,064	0	0

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Parcel Count Report

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County: 28- GRAND TRAVERSE

Governmental Unit	----- Real -----							----- Personal -----							Grand Total
	Ag	Comm	Ind	Res	T-C	Dev	Total	Ag	Comm	Ind	Res	Util	Total	Exempt	
ACME TOWNSHIP	81	214	10	3031	0	0	3336	0	175	3	0	8	186	83	3610
BLAIR TOWNSHIP	39	310	15	3765	0	0	4129	0	262	5	0	15	282	74	4485
EAST BAY CHARTER TOWNSHIP	50	194	55	7266	0	0	7565	0	726	55	0	44	825	198	8588
FIFE LAKE TOWNSHIP	28	51	4	1171	0	0	1254	0	59	6	0	7	72	76	1402
GARFIELD CHARTER TOWNSHIP	1	1005	78	5717	0	0	6801	0	1416	69	0	5	1490	246	8537
GRANT TOWNSHIP	142	11	19	673	0	0	1045	0	31	1	0	26	58	36	1139
GREEN LAKE TOWNSHIP	6	156	12	3657	0	0	3831	0	186	7	0	8	201	89	4121
LONG LAKE TOWNSHIP	49	108	5	4608	0	0	4770	0	154	7	0	6	167	89	5026
MAYFIELD TOWNSHIP	136	28	4	855	0	0	1023	0	84	0	0	25	109	17	1149
PARADISE TOWNSHIP	90	89	7	2236	0	0	2422	0	100	1	0	15	116	106	2644
PENINSULA TOWNSHIP	183	73	3	3819	0	0	4078	0	111	2	0	2	115	125	4318
UNION TOWNSHIP	21	5	5	379	0	0	410	0	12	0	0	33	45	47	502
WHITEWATER TOWNSHIP	86	48	8	1767	0	0	1909	0	74	5	0	36	115	128	2152
CITY OF TRAVERSE CITY	0	1022	60	5649	0	0	6731	0	1607	64	0	9	1680	388	8799
Totals	912	3314	285	44793	0	0	49304	0	4997	225	0	239	5461	1707	56472

Assessment Unit	Assessed Real	Ratio	Equalized Real	Factor	Assessed Personal	Ratio	Equalized Personal	Assessed Total	Equalized Total	% County Total
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-- 01 ACME TOWNSHIP --

Agricultural	15,995,200	49.28	15,995,200	1.000000						
Commercial	45,013,500	49.36	45,013,500	1.000000						
Industrial	3,123,400	49.80	3,123,400	1.000000						
Residential	266,856,500	49.01	266,856,500	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	330,988,600		330,988,600		13,847,100	50.00	13,847,100	344,835,700	344,835,700	6.72

-- 02 BLAIR TOWNSHIP --

Agricultural	3,902,598	49.88	3,902,598	1.000000						
Commercial	53,882,847	49.93	53,882,847	1.000000						
Industrial	2,610,802	49.97	2,610,802	1.000000						
Residential	194,039,652	50.00	194,039,652	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	254,435,899		254,435,899		14,678,210	50.00	14,678,210	269,114,109	269,114,109	5.25

-- 03 EAST BAY CHARTER TOWNSHIP --

Agricultural	4,533,460	49.96	4,533,460	1.000000						
Commercial	84,625,140	49.28	84,625,140	1.000000						
Industrial	12,130,890	49.46	12,130,890	1.000000						
Residential	466,734,173	49.26	466,734,173	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	568,023,663		568,023,663		21,759,549	50.00	21,759,549	589,783,212	589,783,212	11.50

-- 04 FIFE LAKE TOWNSHIP --

Agricultural	1,947,700	49.62	1,947,700	1.000000						
Commercial	4,687,300	49.06	4,687,300	1.000000						
Industrial	625,000	49.21	625,000	1.000000						
Residential	51,703,900	49.86	51,703,900	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	58,963,900		58,963,900		2,572,500	50.00	2,572,500	61,536,400	61,536,400	1.20

Assessment Unit	Assessed Real	Ratio	Equalized Real	Factor	Assessed Personal	Ratio	Equalized Personal	Assessed Total	Equalized Total	% County Total
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-- 05 GARFIELD CHARTER TOWNSHIP --

Agricultural	0	50.00	0	1.000000						
Commercial	336,259,950	49.66	336,259,950	1.000000						
Industrial	25,240,850	49.62	25,240,850	1.000000						
Residential	438,968,300	49.74	438,968,300	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	800,469,100		800,469,100		89,323,100	50.00	89,323,100	889,792,200	889,792,200	17.35

-- 06 GRANT TOWNSHIP --

Agricultural	12,753,800	49.43	12,753,800	1.000000						
Commercial	609,600	49.19	609,600	1.000000						
Industrial	592,800	49.91	592,800	1.000000						
Residential	42,099,500	49.74	42,099,500	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	56,055,700		56,055,700		2,767,000	50.00	2,767,000	58,822,700	58,822,700	1.15

-- 07 GREEN LAKE TOWNSHIP --

Agricultural	0	50.00	0	1.000000						
Commercial	17,006,565	49.27	17,006,565	1.000000						
Industrial	3,423,320	49.24	3,423,320	1.000000						
Residential	245,274,710	49.27	245,274,710	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	265,704,595		265,704,595		10,970,670	50.00	10,970,670	276,675,265	276,675,265	5.39

-- 08 LONG LAKE TOWNSHIP --

Agricultural	8,504,590	49.95	8,504,590	1.000000						
Commercial	10,136,860	49.99	10,136,860	1.000000						
Industrial	1,162,250	49.96	1,162,250	1.000000						
Residential	444,122,072	49.97	444,122,072	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	463,925,772		463,925,772		8,781,700	50.00	8,781,700	472,707,472	472,707,472	9.22

Grand Totals	Assessed Real	Equalized Real	% Real Total	Assessed Personal	Equalized Personal	Assessed % County	Equalized % County	
<hr/>								
-- 09 MAYFIELD TOWNSHIP --								
Agricultural	16,196,850	49.81	16,196,850	1.000000				
Commercial	2,290,840	49.52	2,290,840	1.000000				
Industrial	107,980	49.40	107,980	1.000000				
Residential	45,004,940	49.13	45,004,940	1.000000				
Timber-Cutover	0	50.00	0	1.000000				
Developmental	0	50.00	0	1.000000				
Totals	63,600,610		63,600,610	3,130,800	50.00	3,130,800	66,731,410	66,731,410 1.30
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-- 10 PARADISE TOWNSHIP --								
Agricultural	8,911,800	49.09	8,911,800	1.000000				
Commercial	8,886,200	49.00	8,886,200	1.000000				
Industrial	38,900	49.56	38,900	1.000000				
Residential	118,136,100	49.03	118,136,100	1.000000				
Timber-Cutover	0	50.00	0	1.000000				
Developmental	0	50.00	0	1.000000				
Totals	135,973,000		135,973,000	6,014,100	50.00	6,014,100	141,987,100	141,987,100 2.77
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-- 11 PENINSULA TOWNSHIP --								
Agricultural	44,308,600	49.59	44,308,600	1.000000				
Commercial	11,555,600	49.90	11,555,600	1.000000				
Industrial	319,900	49.94	319,900	1.000000				
Residential	691,953,400	49.42	691,953,400	1.000000				
Timber-Cutover	0	50.00	0	1.000000				
Developmental	0	50.00	0	1.000000				
Totals	748,137,500		748,137,500	7,700,700	50.00	7,700,700	755,838,200	755,838,200 14.74
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-- 12 UNION TOWNSHIP --								
Agricultural	0	50.00	0	1.000000				
Commercial	949,580	49.73	949,580	1.000000				
Industrial	71,980	49.11	71,980	1.000000				
Residential	26,693,608	49.42	26,693,608	1.000000				
Timber-Cutover	0	50.00	0	1.000000				
Developmental	0	50.00	0	1.000000				
Totals	27,715,168		27,715,168	1,701,600	50.00	1,701,600	29,416,768	29,416,768 0.57

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Equalization Report
GRAND TRAVERSE

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Grand Totals	Assessed Real	Equalized Real	% Real Total	Assessed Personal	Equalized Personal	Assessed % County	Equalized % County
<hr/>							
-- 13 WHITEWATER TOWNSHIP --							
Agricultural	13,447,100	49.92	13,447,100	1.000000			
Commercial	7,007,200	49.14	7,007,200	1.000000			
Industrial	3,080,300	49.68	3,080,300	1.000000			
Residential	196,491,700	49.58	196,491,700	1.000000			
Timber-Cutover	0	50.00	0	1.000000			
Developmental	0	50.00	0	1.000000			
Totals	220,026,300		220,026,300	9,306,300	50.00	9,306,300	229,332,600
							229,332,600
							4.47

-- 51 CITY OF TRAVERSE CITY --

Agricultural	0	50.00	0	1.000000			
Commercial	313,461,800	49.35	313,461,800	1.000000			
Industrial	26,714,200	49.08	26,714,200	1.000000			
Residential	537,519,400	49.41	537,519,400	1.000000			
Timber-Cutover	0	50.00	0	1.000000			
Developmental	0	50.00	0	1.000000			
Totals	877,695,400		877,695,400	64,446,237	50.00	64,446,237	942,141,637
							942,141,637
							18.37

Equalization Report
GRAND TRAVERSE

Grand Totals	Assessed Real	Equalized Real	% Real Total	Assessed Personal	Equalized Personal	Assessed % County	Equalized % County
Agricultural	130,501,698	130,501,698	2.68			2.54	2.54
Commercial	896,372,982	896,372,982	18.40			17.48	17.48
Industrial	79,242,572	79,242,572	1.63			1.55	1.55
Residential	3,765,597,955	3,765,597,955	77.30			73.42	73.42
Timber-Cutover	0	0	0.00			0.00	0.00
Developmental	0	0	0.00			0.00	0.00
Personal				256,999,566	256,999,566	5.01	5.01
	4,871,715,207	4,871,715,207	100.00	256,999,566	256,999,566	100.00	100.00

Personal and Real Property - TOTALS

L-4024

GRAND TRAVERSE County

Statement of acreage and valuation in the year 2012 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

	Number of Acres Assessed	Total Real Property Valuations		Personal Property Valuations		Total Real Plus Personal Property	
Township or City	(Col. 1) Acres Hundredths	(Col. 2) Assessed Valuation	(Col. 3) Equalized Valuation	(Col. 4) Assessed Valuation	(Col. 5) Equalized Valuation	(Col. 6) Assessed Valuation	(Col. 7) Equalized Valuation
ACME TOWNSHIP	10,664.50	330,988,600	330,988,600	13,847,100	13,847,100	344,835,700	344,835,700
BLAIR TOWNSHIP	16,809.66	254,435,899	254,435,899	14,678,210	14,678,210	269,114,109	269,114,109
EAST BAY CHARTER	16,278.62	568,023,663	568,023,663	21,759,549	21,759,549	589,783,212	589,783,212
FIFE LAKE TOWNSHI	10,763.28	58,963,900	58,963,900	2,572,500	2,572,500	61,536,400	61,536,400
GARFIELD CHARTER	11,510.40	800,469,100	800,469,100	89,323,100	89,323,100	889,792,200	889,792,200
GRANT TOWNSHIP	19,047.19	56,055,700	56,055,700	2,767,000	2,767,000	58,822,700	58,822,700
GREEN LAKE TOWN	14,279.11	265,704,595	265,704,595	10,970,670	10,970,670	276,675,265	276,675,265
LONG LAKE TOWNS	18,285.65	463,925,772	463,925,772	8,781,700	8,781,700	472,707,472	472,707,472
MAYFIELD TOWNSHI	19,993.15	63,600,610	63,600,610	3,130,800	3,130,800	66,731,410	66,731,410
PARADISE TOWNSHI	25,044.07	135,973,000	135,973,000	6,014,100	6,014,100	141,987,100	141,987,100
PENINSULA TOWNS	15,470.14	748,137,500	748,137,500	7,700,700	7,700,700	755,838,200	755,838,200
UNION TOWNSHIP	6,981.42	27,715,168	27,715,168	1,701,600	1,701,600	29,416,768	29,416,768
WHITEWATER TOWN	14,531.14	220,026,300	220,026,300	9,306,300	9,306,300	229,332,600	229,332,600
CITY OF TRAVERSE	11,735.62	877,695,400	877,695,400	64,446,237	64,446,237	942,141,637	942,141,637
Totals for County	211,393.95	4,871,715,207	4,871,715,207	256,999,566	256,999,566	5,128,714,773	5,128,714,773

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 199 of 1974; P.A. 385 of 1994; P.A. 224 of 1995; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioner

Chairperson of Board of Commissioner

Equalized Valuations - REAL

L-4024

GRAND TRAVERSE County

Statement of acreage and valuation in the year 2012 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

Real Property Equalized by County Board of Commissioners							
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property
ACME TOWNSHIP	15,995,200	45,013,500	3,123,400	266,856,500	0	0	330,988,600
BLAIR TOWNSHIP	3,902,598	53,882,847	2,610,802	194,039,652	0	0	254,435,899
EAST BAY CHARTE	4,533,460	84,625,140	12,130,890	466,734,173	0	0	568,023,663
FIFE LAKE TOWNSH	1,947,700	4,687,300	625,000	51,703,900	0	0	58,963,900
GARFIELD CHARTE	0	336,259,950	25,240,850	438,968,300	0	0	800,469,100
GRANT TOWNSHIP	12,753,800	609,600	592,800	42,099,500	0	0	56,055,700
GREEN LAKE TOWN	0	17,006,565	3,423,320	245,274,710	0	0	265,704,595
LONG LAKE TOWNS	8,504,590	10,136,860	1,162,250	444,122,072	0	0	463,925,772
MAYFIELD TOWNSH	16,196,850	2,290,840	107,980	45,004,940	0	0	63,600,610
PARADISE TOWNSH	8,911,800	8,886,200	38,900	118,136,100	0	0	135,973,000
PENINSULA TOWNS	44,308,600	11,555,600	319,900	691,953,400	0	0	748,137,500
UNION TOWNSHIP	0	949,580	71,980	26,693,608	0	0	27,715,168
WHITEWATER TOW	13,447,100	7,007,200	3,080,300	196,491,700	0	0	220,026,300
CITY OF TRAVERSE	0	313,461,800	26,714,200	537,519,400	0	0	877,695,400
Total for County	130,501,698	896,372,982	79,242,572	3,765,597,955	0	0	4,871,715,207

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 199 of 1974; P.A. 385 of 1994; P.A. 224 of 1995; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioner

Chairperson of Board of Commissioner

Assessed Valuations - REAL

L-4024

GRAND TRAVERSE County

Statement of acreage and valuation in the year 2012 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

Real Property Assessed Valuations Approved by Boards of Review							
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property
ACME TOWNSHIP	15,995,200	45,013,500	3,123,400	266,856,500	0	0	330,988,600
BLAIR TOWNSHIP	3,902,598	53,882,847	2,610,802	194,039,652	0	0	254,435,899
EAST BAY CHARTER	4,533,460	84,625,140	12,130,890	466,734,173	0	0	568,023,663
FIFE LAKE TOWNSHI	1,947,700	4,687,300	625,000	51,703,900	0	0	58,963,900
GARFIELD CHARTER	0	336,259,950	25,240,850	438,968,300	0	0	800,469,100
GRANT TOWNSHIP	12,753,800	609,600	592,800	42,099,500	0	0	56,055,700
GREEN LAKE TOWN	0	17,006,565	3,423,320	245,274,710	0	0	265,704,595
LONG LAKE TOWNS	8,504,590	10,136,860	1,162,250	444,122,072	0	0	463,925,772
MAYFIELD TOWNSHI	16,196,850	2,290,840	107,980	45,004,940	0	0	63,600,610
PARADISE TOWNSHI	8,911,800	8,886,200	38,900	118,136,100	0	0	135,973,000
PENINSULA TOWNS	44,308,600	11,555,600	319,900	691,953,400	0	0	748,137,500
UNION TOWNSHIP	0	949,580	71,980	26,693,608	0	0	27,715,168
WHITEWATER TOWN	13,447,100	7,007,200	3,080,300	196,491,700	0	0	220,026,300
CITY OF TRAVERSE	0	313,461,800	26,714,200	537,519,400	0	0	877,695,400
Total for County	130,501,698	896,372,982	79,242,572	3,765,597,955	0	0	4,871,715,207

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuance to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 199 of 1974; P.A. 385 of 1994; P.A. 224 of 1995; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioner

Chairperson of Board of Commissioner