

R E S O L U T I O N

County Fixed Asset Disposal Policy

WHEREAS, The County Financial Task Force has received recommendations from the Director of Finance, and has reviewed these recommendations; and,

WHEREAS, The County Financial Task Force recommends that County Board Approval is required for the disposal of county fixed assets, with the exception of the following agencies which maintain separate general ledger accounting records: Mental Health, Social Services, Medical Care Facility and the County Road Commission. These exempt agencies will have approval to dispose of fixed assets from their appropriate governing boards.

WHEREAS, The County Financial Task Force recommends that county fixed assets with a value up to \$5,000 may be disposed of upon the approval of the County Administrator, and fixed assets valued at over \$5,000 require County Board of Commissioners approval in order to be disposed. All disposal requires a County Fixed Asset Disposal Request form to be filled out and filed with the Accounting Department of Grand Traverse County.

WHEREAS, The Financial Task Force believes that the disposal of county fixed assets should be by trade-in, the annual auction, or by competitive bid under the direction of the County Administrator; and,

WHEREAS, The Ways & Means Committee has reviewed the recommendations of the Financial Task Force and concurs with same,

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF COMMISSIONERS THAT, The County Fixed Asset Disposal Policy be adopted as recommended. This policy to be effective July 1, 1993.

Dated: June 30, 1993