

R E S O L U T I O N

Approval Process - Full Faith & Credit

WHEREAS, The Ways and Means Committee met in regular session on January 22, 1991 and reviewed full faith and credit approval process; and,

WHEREAS, Process has been reviewed with Townships and County Administration; and,

WHEREAS, The attached outline identifies process to be taken on all projects requiring Grand Traverse County's full faith and credit and is made a part of resolution; and,

WHEREAS, The Ways and Means Committee recommends that approval process be made part of County policy,

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF COMMISSIONERS, THAT, The Attached Full Faith and Credit Approval Process is hereby approved to be made part of County policy.

BE IT FURTHER RESOLVED, THAT, Full Faith and Credit Process will be effective consistent with Townships fiscal year.

Dated: January 30, 1991

FULL FAITH AND CREDIT PROCESS

GRAND TRAVERSE COUNTY

PROJECT

or

DPW

COUNTY BLDG
AUTHORITY

COUNTY
PLANNING

TOWNSHIP PLANNING
COUNTY MASTER PLAN

COUNTY
TREASURER

BOND COUNSEL
ARBITRAGE

COUNTY
ADMINISTRATION

FINANCING
ENGINEERING
CONTRACTS

BOARD
STANDING
COMMITTEE

WAYS & MEANS
COMMITTEE

COUNTY
BOARD OF
COMMISSIONERS

30 days

30 days