

Projected Budget Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2023
Fund Name: General Fund

REVENUES		Current Year Budget 2023	Percentage Change		Year 2 Budget 2024	Assumptions
Property Taxes	\$	29,471,000	10.08 %	\$	32,441,000	Increase in taxable value and inflation rate multiplier
Other Taxes	\$		%	\$		
Licenses & Permits	\$	7,100	(26.76) %	\$	5,200	Decrease due to lower realization trend for this revenue
Federal Grants	\$	166,784	6.34 %	\$	177,351	Increase in specific federal grants due to higher costs
State Revenue Sharing	\$	1,821,393	12.35 %	\$	2,046,414	Using State projected payment which includes increase in funding
Other State Sources	\$	2,004,990	(6.81) %	\$	1,868,454	Decrease in specific state funding
Local Unit Contributions	\$	2,374,930	10.50 %	\$	2,624,300	Increase in community policing officers & related personnel costs
Charges for Services	\$	3,716,910	3.07 %	\$	3,830,943	Increase due to improved court revenues
Fines & Fees	\$	85,100	(4.82) %	\$	81,000	Decrease due to lower realization in current year
Interest	\$	201,095	12.62 %	\$	226,465	Increase due to higher interest rates
Rents	\$	593,930	4.35 %	\$	619,794	Increase due to increase in rental rate
Other Revenues	\$	2,641,376	2.65 %	\$	2,711,432	Increase due to higher indirect cost recovery revenues
Interfund Transfers (In)	\$	571,308	2.95 %	\$	588,143	Increase in transfer from Delinquent Tax Fund
Total Revenues	\$	43,655,916		\$	47,220,496	
EXPENDITURES						
Legislative	\$	699,747	29.55 %	\$	906,552	Increase in personnel expenditures & contract services
Judicial	\$	3,035,806	1.11 %	\$	3,069,471	Increase in wages (4%) offset by decrease in indirect costs
General Government	\$	9,104,546	4.93 %	\$	9,553,367	Increase in wages (4%) and general inflationary increases
Public Safety	\$	18,455,082	11.12 %	\$	20,507,461	Increase in staffing, 4% wage increase, & higher operating costs
Health and Welfare	\$	375,000	6.67 %	\$	400,000	Increase in substance abuse appropriation to external agency
Other Expenditures	\$	2,229,558	13.47 %	\$	2,529,887	Increase in pension funding
Interfund Transfers (Out)	\$	9,756,177	5.10 %	\$	10,253,758	Increase in transfers to cover 4% increase in wages & higher costs
Total Expenditures	\$	43,655,916		\$	47,220,496	
Net Revenues (Expenditures)	\$	-		\$	-	
Beginning Fund Balance	\$	17,091,827		\$	18,126,828	
Ending Fund Balance	\$	17,091,827		\$	18,126,828	

The increase in revenue is used to cover the increase in wages and operating expenditures. The 2024 Budget includes a 4% wage increase for employees and also includes increased operating expenditures resulting from inflationary increases over the last several years.