

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Building Authority - Medical Care PACE Debt
 Issuance Date: 12/28/2017
 Issuance Amount: \$3,500,000
 Debt Instrument (or Type): Bond Taxable
 Repayment Source(s): Medical Care Facility PACE program income

Years Ending	Principal	Interest	Total
2023	\$ 150,000	\$ 91,493	\$ 241,493
2024	\$ 155,000	\$ 86,993	\$ 241,993
2025	\$ 160,000	\$ 82,343	\$ 242,343
2026	\$ 165,000	\$ 77,543	\$ 242,543
2027	\$ 170,000	\$ 72,593	\$ 242,593
2028	\$ 175,000	\$ 67,493	\$ 242,493
2029	\$ 180,000	\$ 62,243	\$ 242,243
2030	\$ 185,000	\$ 56,843	\$ 241,843
2031	\$ 190,000	\$ 51,015	\$ 241,015
2032	\$ 200,000	\$ 45,030	\$ 245,030
2033	\$ 205,000	\$ 38,430	\$ 243,430
2034	\$ 210,000	\$ 31,665	\$ 241,665
2035	\$ 215,000	\$ 24,315	\$ 239,315
2036	\$ 225,000	\$ 16,790	\$ 241,790
2037	\$ 235,000	\$ 8,578	\$ 243,578
Totals	\$ 2,820,000	\$ 813,363	\$ 3,633,363

Commentary: Principal & Interest paid with Medical Care Facility PACE Program income.
 Taxable bonds

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Building Authority - Health Dept Refunding
 Issuance Date: 11/21/2019
 Issuance Amount: \$3,780,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2023	\$ 190,000	\$ 82,900	\$ 272,900
2024	\$ 190,000	\$ 79,100	\$ 269,100
2025	\$ 200,000	\$ 75,300	\$ 275,300
2026	\$ 205,000	\$ 71,300	\$ 276,300
2027	\$ 210,000	\$ 67,200	\$ 277,200
2028	\$ 215,000	\$ 63,000	\$ 278,000
2029	\$ 220,000	\$ 58,700	\$ 278,700
2030	\$ 230,000	\$ 54,300	\$ 284,300
2031	\$ 240,000	\$ 47,400	\$ 287,400
2032	\$ 250,000	\$ 40,200	\$ 290,200
2033	\$ 260,000	\$ 32,700	\$ 292,700
2034	\$ 265,000	\$ 24,900	\$ 289,900
2035	\$ 275,000	\$ 16,950	\$ 291,950
2036	\$ 290,000	\$ 8,700	\$ 298,700
Totals	\$ 3,240,000	\$ 722,650	\$ 3,962,650

Commentary: Principal and interest paid with rent payments made by the County Health Department and the Health Department of Northwest Michigan.

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Building Authority - Hall of Justice
Issuance Date: 5/1/2012
Issuance Amount: \$6,170,000
Debt Instrument (or Type): Refunding Bonds
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2023	\$ 535,000	\$ 12,122	\$ 547,122
2024	\$ 560,000	\$ 7,304	\$ 567,304
2025	\$ 550,000	\$ 2,420	\$ 552,420
Totals	\$ 1,645,000	\$ 21,846	\$ 1,666,846

Commentary: Principal & Interest paid with General Fund dollars. Refunding previous Hall of Justice bonds to earn better interest rate

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: GT County Pension Obligation Bonds
 Issuance Date: 11/30/2021
 Issuance Amount: \$39,870,000
 Debt Instrument (or Type): General Obligation Limited Tax Bonds
 Repayment Source(s):

Years Ending	Principal	Interest	Total
2023	\$ 3,295,000	\$ 585,144	\$ 3,880,144
2024	\$ 3,315,000	\$ 566,692	\$ 3,881,692
2025	\$ 3,345,000	\$ 536,857	\$ 3,881,857
2026	\$ 3,385,000	\$ 495,379	\$ 3,880,379
2027	\$ 3,430,000	\$ 448,328	\$ 3,878,328
2028	\$ 3,485,000	\$ 393,448	\$ 3,878,448
2029	\$ 3,550,000	\$ 332,460	\$ 3,882,460
2030	\$ 3,615,000	\$ 266,785	\$ 3,881,785
2031	\$ 3,685,000	\$ 196,293	\$ 3,881,293
2032	\$ 3,760,000	\$ 120,750	\$ 3,880,750
2033	\$ 760,000	\$ 37,278	\$ 797,278
2034	\$ 780,000	\$ 19,266	\$ 799,266
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 36,405,000	\$ 3,998,679	\$ 40,403,679

Commentary: Principal & Interest will be paid from general government operating funds

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Information Technology Equipment Lease
 Issuance Date: 9/6/2018
 Issuance Amount: \$317,341
 Debt Instrument (or Type): Lease
 Repayment Source(s): Internal Service Fund User Fees

Years Ending	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: Principal and Interest paid from internal services fund customer user fees.
 Paid in full 2022

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Information Technology Equipment Lease
 Issuance Date: 9/6/2018
 Issuance Amount: \$353,576
 Debt Instrument (or Type): Lease
 Repayment Source(s): Internal Service Fund User Fees

Years Ending	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: Principal and Interest paid from internal service fund customer user fees
 Paid in full 2022

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Building Authority - Medical Care Debt
 Issuance Date: 5/1/2007 - 3/30/17
 Issuance Amount: \$3,210,000
 Debt Instrument (or Type): Refunded 3/30/17
 Repayment Source(s): Medical Care Facility Cottage Rent

Years Ending	Principal	Interest	Total
2023	\$ 230,000	\$ 51,175	\$ 281,175
2024	\$ 230,000	\$ 46,345	\$ 276,345
2025	\$ 230,000	\$ 41,084	\$ 271,084
2026	\$ 230,000	\$ 35,593	\$ 265,593
2027	\$ 230,000	\$ 29,900	\$ 259,900
2028	\$ 230,000	\$ 23,805	\$ 253,805
2029	\$ 230,000	\$ 17,365	\$ 247,365
2030	\$ 230,000	\$ 10,638	\$ 240,638
2031	\$ 230,000	\$ 3,594	\$ 233,594
Totals	\$ 2,070,000	\$ 259,498	\$ 2,329,498

Commentary: Principal & Interest paid with Medical Care Facility Cottage Rent Revenue.
 Bonds refunded 3/30/17

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: GT Pavilions Pension Obligation Bond 2021
 Issuance Date: 11/30/2021
 Issuance Amount: \$5,425,000
 Debt Instrument (or Type): General Obligation Limited Tax Bonds
 Repayment Source(s):

Years Ending	Principal	Interest	Total
2023	\$ 265,000	\$ 111,417	\$ 376,417
2024	\$ 275,000	\$ 109,880	\$ 384,880
2025	\$ 275,000	\$ 107,350	\$ 382,350
2026	\$ 280,000	\$ 103,858	\$ 383,858
2027	\$ 280,000	\$ 99,882	\$ 379,882
2028	\$ 285,000	\$ 95,346	\$ 380,346
2029	\$ 290,000	\$ 90,301	\$ 380,301
2030	\$ 295,000	\$ 84,878	\$ 379,878
2031	\$ 300,000	\$ 79,067	\$ 379,067
2032	\$ 310,000	\$ 72,857	\$ 382,857
2033	\$ 315,000	\$ 65,975	\$ 380,975
2034	\$ 320,000	\$ 58,509	\$ 378,509
2035	\$ 330,000	\$ 50,605	\$ 380,605
2036	\$ 340,000	\$ 41,035	\$ 381,035
2037	\$ 350,000	\$ 31,175	\$ 381,175
2038	\$ 360,000	\$ 21,025	\$ 381,025
2039	\$ 365,000	\$ 10,585	\$ 375,585
Totals	\$ 5,235,000	\$ 1,233,742	\$ 6,468,742

Commentary: Principal & Interest will be paid from with operating funds from component unit Grand Traverse Pavilions

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: GT Pavilions Pension Obligation Bond 2022
 Issuance Date: 5/12/2022
 Issuance Amount: \$4,830,000
 Debt Instrument (or Type): General Obligation Limited Tax Bonds
 Repayment Source(s):

Years Ending	Principal	Interest	Total
2023	\$ 205,000	\$ 196,483	\$ 401,483
2024	\$ 215,000	\$ 190,388	\$ 405,388
2025	\$ 220,000	\$ 183,478	\$ 403,478
2026	\$ 230,000	\$ 175,768	\$ 405,768
2027	\$ 235,000	\$ 167,513	\$ 402,513
2028	\$ 245,000	\$ 158,689	\$ 403,689
2029	\$ 255,000	\$ 149,186	\$ 404,186
2030	\$ 265,000	\$ 139,044	\$ 404,044
2031	\$ 275,000	\$ 128,241	\$ 403,241
2032	\$ 285,000	\$ 116,759	\$ 401,759
2033	\$ 300,000	\$ 104,395	\$ 404,395
2034	\$ 310,000	\$ 91,125	\$ 401,125
2035	\$ 325,000	\$ 76,993	\$ 401,993
2036	\$ 340,000	\$ 61,860	\$ 401,860
2037	\$ 355,000	\$ 45,698	\$ 400,698
2038	\$ 375,000	\$ 28,355	\$ 403,355
2039	\$ 395,000	\$ 9,678	\$ 404,678
Totals	\$ 4,830,000	\$ 2,023,649	\$ 6,853,649

Commentary: Principal & Interest will be paid from with operating funds from component unit Grand Traverse Pavilions

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: MI Transportation Fund Bonds
 Issuance Date: 10/1/2015
 Issuance Amount: \$945,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): MI Transportation funds / Charges for Services

Years Ending	Principal	Interest	Total
2023	\$ 65,000	\$ 17,328	\$ 82,328
2024	\$ 70,000	\$ 15,735	\$ 85,735
2025	\$ 70,000	\$ 13,880	\$ 83,880
2026	\$ 70,000	\$ 11,955	\$ 81,955
2027	\$ 70,000	\$ 9,890	\$ 79,890
2028	\$ 75,000	\$ 7,650	\$ 82,650
2029	\$ 75,000	\$ 5,175	\$ 80,175
2030	\$ 75,000	\$ 2,625	\$ 77,625
Totals	\$ 570,000	\$ 84,238	\$ 654,238

Commentary: Principal & Interest paid by Component Unit Road Commission.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: MI Transportation Fund Bonds
 Issuance Date: 6/1/2018
 Issuance Amount: \$3,600,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): MI Transportation funds / Charges for Services

Years Ending		Principal		Interest		Total
2023	\$	765,000	\$	11,475	\$	776,475
2024	\$	-	\$	-	\$	-
2025	\$	-	\$	-	\$	-
2026	\$	-	\$	-	\$	-
2027	\$	-	\$	-	\$	-
2028	\$	-	\$	-	\$	-
2029	\$	-	\$	-	\$	-
2030	\$	-	\$	-	\$	-
Totals	\$	765,000	\$	11,475	\$	776,475

Commentary: Principal & Interest paid by Component Unit Road Commission.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: MTF 2021 Springbrook Sub
 Issuance Date: 10/11/2021
 Issuance Amount: \$374,813
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): MI Transportation funds / Charges for Services

Years Ending	Principal	Interest	Total
2023	\$ 24,988	\$ 6,997	31,984
2024	\$ 24,988	\$ 6,497	31,484
2025	\$ 24,988	\$ 5,997	30,985
2026	\$ 24,988	\$ 5,497	30,485
2027	\$ 24,988	\$ 4,998	29,985
2028	\$ 24,988	\$ 4,498	29,485
2029	\$ 24,988	\$ 3,998	28,986
2030	\$ 24,988	\$ 3,498	28,486
2031	\$ 24,988	\$ 2,999	27,986
2032	\$ 24,988	\$ 2,499	27,486
2033	\$ 24,988	\$ 1,999	26,987
2034	\$ 24,988	\$ 1,499	26,487
2035	\$ 24,988	\$ 1,000	25,987
2036	\$ 24,988	\$ 500	\$ 25,487
Totals	\$ 349,825	\$ 52,474	\$ 402,299

Commentary: Principal & Interest paid by Component Unit Road Commission.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: CVS State of MI Brownfield Loan
 Issuance Date: 6/1/2012
 Issuance Amount: \$1,000,000
 Debt Instrument (or Type): Loan
 Repayment Source(s): Tax Increment Financing Revenues

Years Ending	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: Payments will be funded with tax increment financing revenues. The County holds letters of credit with project developers that will be used to meet loan payments should the TIF revenue fall short. Paid in full 2022

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Uptown Development
Issuance Date: 9/30/2014
Issuance Amount: \$163,796
Debt Instrument (or Type): Loan
Repayment Source(s): Tax Increment Financing Revenues

Years Ending	Principal	Interest	Total
2023	\$ 10,357	\$ 1,138	\$ 11,495
2024	\$ 10,512	\$ 982	\$ 11,495
2025	\$ 10,670	\$ 825	\$ 11,495
2026	\$ 10,830	\$ 665	\$ 11,495
2027	\$ 10,993	\$ 502	\$ 11,495
2028	11,157	337	11,495
2029	\$ 11,324	\$ 171	\$ 11,495
Totals	\$ 75,843	\$ 4,619	\$ 80,463

Commentary: Payments will be funded with tax increment financing revenues. The County holds letters of credit with project developers that will be used to meet loan payments should the TIF revenue fall short.

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Cass Road Drain Loan
Issuance Date: 11/19/2020
Issuance Amount: \$1,838,449
Debt Instrument (or Type): General Obligation Bond
Repayment Source(s): Township

Years Ending	Principal	Interest	Total
2023	\$ 91,923	\$ 29,854	\$ 121,777
2024	\$ 91,923	\$ 28,144	\$ 120,067
2025	\$ 91,923	\$ 26,435	\$ 118,358
2026	\$ 91,923	\$ 24,725	\$ 116,648
2027	\$ 91,923	\$ 23,015	\$ 114,938
2028	\$ 91,923	\$ 21,305	\$ 113,228
2029	\$ 91,923	\$ 19,596	\$ 111,519
2030	\$ 91,923	\$ 17,886	\$ 109,809
2031	\$ 91,922	\$ 16,176	\$ 108,098
2032	\$ 91,922	\$ 14,466	\$ 106,388
2033	\$ 91,922	\$ 12,757	\$ 104,679
2034	\$ 91,922	\$ 11,047	\$ 102,969
2035	\$ 91,922	\$ 9,337	\$ 101,259
2036	\$ 91,922	\$ 7,627	\$ 99,549
2037	\$ 91,922	\$ 5,918	\$ 97,840
2038	\$ 91,922	\$ 4,208	\$ 96,130
2039	\$ 91,922	\$ 2,498	\$ 94,420
2040	\$ 88,344	\$ 822	\$ 89,166
Totals	\$ 1,651,026	\$ 275,815	\$ 1,926,841

Commentary: Principal & Interest paid by special assessment imposed on tax parcels in special assessment district

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Blair 2017 Water System Improvement
 Issuance Date: 7/1/2007 - 9/28/17
 Issuance Amount: \$4,010,000
 Debt Instrument (or Type): Refunding Bonds
 Repayment Source(s): Township

Years Ending	Principal	Interest	Total
2023	\$ 295,000	\$ 56,200	\$ 351,200
2024	\$ 210,000	\$ 48,825	\$ 258,825
2025	\$ 210,000	\$ 43,575	\$ 253,575
2026	\$ 210,000	\$ 38,325	\$ 248,325
2027	\$ 210,000	\$ 33,075	\$ 243,075
2028	\$ 210,000	\$ 27,825	\$ 237,825
2029	\$ 210,000	\$ 22,575	\$ 232,575
2030	\$ 210,000	\$ 17,325	\$ 227,325
2031	\$ 210,000	\$ 12,075	\$ 222,075
2032	\$ 210,000	\$ 6,300	\$ 216,300
Totals	\$ 2,185,000	\$ 306,100	\$ 2,491,100

Commentary: Principal & Interest billed to Blair Township based on contract dated 11/1/1997. Refunded 2007 water bond & financed new water system improvements 9/28/17

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Blair Twp Sewer System Improvement
Issuance Date: 10/1/2005
Issuance Amount: \$2,725,000
Debt Instrument (or Type): General Obligation Bonds
Repayment Source(s): Township

Years Ending	Principal	Interest	Total
2023	\$ 290,000	\$ 16,865	\$ 306,865
2024	\$ 275,000	\$ 11,065	\$ 286,065
2025	\$ 265,000	\$ 5,565	\$ 270,565
Totals	\$ 830,000	\$ 33,495	\$ 863,495

Commentary: Principal & Interest billed to Blair township based on contract dated 9/1/2005.

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: East Bay & Peninsula Sewer & Water Bonds
Issuance Date: 10/1/2012
Issuance Amount: \$2,875,000
Debt Instrument (or Type): General Obligation bonds
Repayment Source(s): Township

Years Ending	Principal	Interest	Total
2023	\$ 275,000	\$ 6,050	\$ 281,050
Totals	\$ 275,000	\$ 6,050	\$ 281,050

Commentary: Principal & Interest billed to East Bay & Peninsula Townships based on contract dated 5/1/2003.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: East Bay Township Water System Improvement
 Issuance Date: 4/21/2016
 Issuance Amount: \$5,000,000
 Debt Instrument (or Type): General Obligation Bond
 Repayment Source(s): Township

Years Ending	Principal	Interest	Total
2023	\$ 220,000	\$ 92,863	\$ 312,863
2024	\$ 230,000	\$ 88,463	\$ 318,463
2025	\$ 235,000	\$ 83,863	\$ 318,863
2026	\$ 245,000	\$ 79,163	\$ 324,163
2027	\$ 255,000	\$ 74,263	\$ 329,263
2028	\$ 265,000	\$ 69,163	\$ 334,163
2029	\$ 270,000	\$ 61,875	\$ 331,875
2030	\$ 275,000	\$ 54,450	\$ 329,450
2031	\$ 290,000	\$ 46,200	\$ 336,200
2032	\$ 300,000	\$ 37,500	\$ 337,500
2033	\$ 305,000	\$ 28,500	\$ 333,500
2034	\$ 315,000	\$ 19,350	\$ 334,350
2035	\$ 330,000	\$ 9,900	\$ 339,900
Totals	\$ 3,535,000	\$ 745,550	\$ 4,280,550

Commentary: Principal & Interest billed to East Bay Township based on contract.

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Septage Treatment Facility
Issuance Date: 7/1/2004
Issuance Amount: \$1,300,000
Debt Instrument (or Type): General Obligation Bond
Repayment Source(s): Townships

Years Ending	Principal	Interest	Total
2023	\$ 75,000	\$ 7,500	\$ 82,500
2024	\$ 75,000	\$ 3,750	\$ 78,750
Totals	\$ 150,000	\$ 11,250	\$ 161,250

Commentary: Principal and interest paid from the Septage Treatment Facility operating revenues.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Blair Township Water Series 2018
 Issuance Date: 10/16/2018
 Issuance Amount: \$900,000
 Debt Instrument (or Type): Loan
 Repayment Source(s): Blair Township Water Billings

Years Ending	Principal	Interest	Total
2023	\$ 35,000	\$ 27,210	\$ 62,210
2024	\$ 40,000	\$ 25,985	\$ 65,985
2025	\$ 40,000	\$ 24,585	\$ 64,585
2026	\$ 40,000	\$ 23,185	\$ 63,185
2027	\$ 40,000	\$ 21,785	\$ 61,785
2028	\$ 45,000	\$ 20,385	\$ 65,385
2029	\$ 45,000	\$ 18,810	\$ 63,810
2030	\$ 45,000	\$ 17,235	\$ 62,235
2031	\$ 50,000	\$ 15,660	\$ 65,660
2032	\$ 50,000	\$ 13,910	\$ 63,910
2033	\$ 50,000	\$ 12,160	\$ 62,160
2034	\$ 55,000	\$ 10,410	\$ 65,410
2035	\$ 55,000	\$ 8,458	\$ 63,458
2036	\$ 55,000	\$ 6,478	\$ 61,478
2037	\$ 60,000	\$ 4,470	\$ 64,470
2038	\$ 60,000	\$ 2,250	\$ 62,250
Totals	\$ 765,000	\$ 252,975	\$ 1,017,975

Commentary: Principal & Interest to be billed ot Blair Township per contract

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Septage Treatment Facility A1
 Issuance Date: 10/16/2012
 Issuance Amount: \$2,381,231
 Debt Instrument (or Type): Loan
 Repayment Source(s): Septage Treatment Facility Revenue

Years Ending	Principal	Interest	Total
2023	\$ 120,000	\$ 26,240	\$ 146,240
2024	\$ 120,000	\$ 23,840	\$ 143,840
2025	\$ 122,000	\$ 21,440	\$ 143,440
2026	\$ 125,000	\$ 19,000	\$ 144,000
2027	\$ 125,000	\$ 16,500	\$ 141,500
2028	\$ 130,000	\$ 14,000	\$ 144,000
2029	\$ 130,000	\$ 11,400	\$ 141,400
2030	\$ 145,000	\$ 8,800	\$ 153,800
2031	\$ 145,000	\$ 5,900	\$ 150,900
2032	\$ 150,000	\$ 3,000	\$ 153,000
Totals	\$ 1,312,000	\$ 150,120	\$ 1,462,120

Commentary: Principal & Interest paid from the Septage Treatment Facility Operating Revenues.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2022

Debt Name: Wastewater Treatment Plant Upgrade
 Issuance Date: 3/27/2019
 Issuance Amount: \$6,474,000
 Debt Instrument (or Type): Refunding Bonds
 Repayment Source(s): Local City/Townships

Years Ending	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: Principal & Interest billed to City & Local Townships based on contract dated 3/1/2002. Paid in full 2022