

GRAND TRAVERSE COUNTY
ECONOMIC DEVELOPMENT CORPORATION
March 11, 2021 Meeting Minutes

CALL TO ORDER:

Chair Sullivan called the meeting to order at 8:01 AM. Chair Sullivan led the pledge of allegiance.

MEMBERS PRESENT:

Kevin Klein, Jessica Sullivan, Christie Minervini, Keef Morgan, Nate Alger, Betsy Coffia, Gary Howe, Tom Kern, Dennis Arouca

MEMBERS ABSENT:

Marty Colburn, Kevin Endres

Others present: Lisa Emery, Chris Forsyth, Roger Swets

PUBLIC COMMENT:

None.

APPROVAL OF AGENDA AND MINUTES FOR JANUARY 14, 2021:

MOVED by Klein, seconded by Alger to approve agenda and minutes for February 11, 2021.

YAYS Alger, Morgan, Kern, Coffia, Minervini, Arouca, Howe, Sullivan

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ABSENT

Noted by Dennis Arouca - He will circulate an update on the CAR Conference through email. The Conference is scheduled to take place in Grand Traverse County for 2 days both live and virtual.

REPORTS/ACTION ITEMS:

- a. Michigan Economic Development Corporation (MEDC) Presentation, Daniel Leonard, MEDC Community Assistance Specialist – NOT AVAILABLE TO SPEAK
- b. Tax Exempt Revenue Bond Presentation, Roger A. Swets, Municipal Finance Attorney with the law firm of Dickinson Wright
Roger Swets presented on Private Activity Bond Finance and answered questions.

Dennis Arouca asked if these bonds could be part of a solution to our workforce housing issues. Roger answered that a non-profit developer looking to work on mixed income house would qualify. Dennis inquired about the qualification for industrial small manufacturing projects. Roger stated the focus must be on manufacturing to qualify. Tom Kern suggested to Chris Forsyth and Nate Alger that it would be worth it to reach out to Home Stretch and other nonprofits to let them know these bonds are available. Nate Alger agreed and stated they are currently working on housing projects with Home Stretch. Betsy Coffia recommended that any nonprofits that work on housing should have this bonding information and requested Nate Alger to reach out to them.

7. OTHER BUSINESS:

Dennis to give a summary of the CARS Conference and any monetary requirements for the County.

Nate Alger reported the County just signed off on their first PACE Special Assessment Agreement with Commongrounds LLC. They are to receive funds just shy of 2 million for green infrastructure.

Kevin Klein provided a general aviation update. There are 3 projects in the works. Av flight with private investors looking to build large hanger for store larger aircrafts, 3-4 million dollar project. Civil Air Patrol is looking at the construction of a 58x50 hanger on west side. They are a nonprofit group, search and rescue, focus on Aviation education. And a local contractor that has recently built 10 t hangers, is looking at building more.

Christie Minervini announced the City and DDA discussing the development of a city square at Union and State Street.

Jessica Sullivan noted that at next month's EDC meeting, Warren Call would be providing their first quarter update.

8. OLD BUSINESS:

9. SECOND PUBLIC COMMENT (Refer to Rules under Public Comment/Input above)

10. NOTICES

11. CLOSED SESSION: (IF NEEDED)

12. ADJOURNMENT at 8:52 am